

Press Release

Legal & Commercial Affairs for SME's

Bangladesh Forum Qatar (BFQ)

Bangladesh Forum Qatar (BFQ), Bangladesh Forum Qatar (BFQ) organized a seminar titled "Legal and Commercial Affairs for SMEs", on 11th September at Sheraton Grand Doha Resort and Convention Hotel. The event was hosted by Experienced Banking professional and BFQ Vice President (Business Development Wing - Qatar) Mr. Shahed Ahmed. A.K. Real Estate Company was partner of the event.

The seminar was attended by more than 60 distinguished Bangladeshi Business community and corporate professionals in Qatar. The participants were enlightened by guest speakers and industry experts Barrister Shehzadul Haq, Engr. Abdullah Al Murad and Mr. Alamgir Khan on common legal issues related to SMEs, Impact of Digital Marketing on business growth and Impact of VAT on SMEs and accounting & reporting regulations respectively.

Barrister Shehzadul Haq highlighted the legal issues related to Cheque bounce, Guarantee Cheques, Updates on employment contracts and Online/home businesses.

Engr. Abdullah Al Murad touch based on Digital marketing which covered effective ways of doing businesses through Online and Social Media platforms with handful data analysis and statistics.

Mr. Alamgir Khan, Managing Partner of Audit company Grant Thornton, Qatar briefed about recent developments on accounting and reporting regulations related to Balance sheet management, tax declarations and related party transactions. He also described the impact of upcoming VAT system, its calculation procedure, reporting and probable implementation in the year 2022-2023 in Qatar. He emphasized on the technological and resources required to adapt to the VAT system in Qatar which will be introduced for the first time in the country.



The seminar ended with Q & A session from enthusiastic participants who exchanged their views and experiences with the guest speakers regarding current practices in the industry with satisfactory counter responses from the industry experts.

In the concluding remark, BFQ current president and Director Strategy of Ooredoo Qatar Mr. Mohammad Shafiqul Islam gave his vote of thanks to all participants and congratulated all Bangladeshi Businessmen for their contribution to the society in Qatar and Bangladesh. He emphasized on integrated collaboration of all Bangladeshi businessmen, professionals and BFQ in order to achieve collective goals to uplift Bangladesh's image in Qatar and beyond. BFQ is working to create a Yellow Pages for Bangladeshi business community in Qatar.

Mr. Iftekhar Ahmad, CFO of Ali Bin Ali Group and member of BFQ's Advisory panel thanked all participants and distributed an Certificate of Appreciation to all participants.

About BFQ

BFQ is a Qatar Financial Center registered business forum formed by Bangladeshi professionals and business people of diversified background working in Qatar. The forum was launched in 2018 and so far has arranged various business seminars, workshops, Trade Fair, Cultural shows and engaged in various corporate social activities. The forum in conjunction with Bangladesh Embassy is working relentlessly to strengthen the economic and socio-cultural bridge between Qatar and Bangladesh and to improve the image of Bangladesh.